

## **Ad-hoc release according to section 15 Securities Trading Act (WpHG)**

### **Dräger achieved a strong first quarter 2010**

Drägerwerk AG & Co. KGaA's achieved excellent figures for orders on hand, net sales and earnings in the first quarter of 2010 compared with the first quarter in 2009. With EUR 488.2 million (net of currency effects), order intake was 7.4 percent up year-on-year, one of the main reasons being a spurt of economic growth in the Americas (+34.6 percent net of currency effects). Orders on hand amounted to EUR 472.9 million (net of currency effects) and were 9.0 percent up on the prior year, and net sales increased by 8.1 percent (net of currency effects) to EUR 465.9 million. Group EBIT rose to EUR 36.8 million (1st quarter 2009: EUR 6.5 million), mainly as a result of savings from the turnaround program of EUR 11.9 million (before EUR 0.4 million implementation costs), currency effects and an improved product mix. The EBIT margin amounted to 7.9 percent (1st quarter 2009: 1.5 percent).

In the medical division, order intake in the first quarter of 2010 was up by 8.9 percent (net of currency effects) to EUR 323.6 million compared to the same period in the prior year. With EUR 326.1 million (net of currency effects), orders on hand were 28.8 percent up year-on-year as of March 31, 2010. The division particularly benefited from the positive developments in the Americas: Order intake in this region increased by 49.0 percent to EUR 79.6 million and orders on hand by 67.8 percent (net of currency effects) to EUR 84.3 million. The division's net sales rose by 13.2 percent (net of currency effects) to EUR 306.3 million, one of the contributing factors being the steep rise in order intake at the end of 2009. EBIT amounted to an excellent EUR 40.3 million (1st quarter 2009: EUR 2.7 million) and with 13.2 percent, the EBIT margin was significantly up on the prior year (1st quarter 2009: EUR 1.0 percent), mainly as a result of savings from the turnaround program of EUR 8.2 million attributable to the medical division, an improved product mix and currency effects.

Order intake in the safety division in the first quarter of 2010 increased by 4.8 percent (net of currency effects) to EUR 172.3 million, while orders on hand decreased by 19.0 percent (net of currency effects) to EUR 148.1 million, some of the reasons being the cancellation of a deep sea diving system in 2009, which was included in orders on hand in the prior year's first quarter, and the completion of large orders after the first quarter of 2009. Net sales in the first quarter of 2010 remained at the prior year's level, rising by 0.1 percent (net of currency effects) to EUR 167.0 million. The safety division's EBIT went up by 21.0 percent to EUR 12.7 million (1st quarter 2009: EUR 10.5 million) as a result of the product mix shifting to more profitable products and positive currency effects. The EBIT margin amounted to 7.6 percent (1st quarter 2009: 6.4 percent).

Due to the extraordinarily positive earnings trend in the first quarter of 2010, Dräger expects to achieve an EBIT margin in the upper region of the originally anticipated 5 to 6 percent before effects of the transaction with Siemens, and net sales growth in the lower single-digit percentage range. This estimate is based on the assumption that the markets relevant to Dräger are going to continue growing and also that the turnaround program will continued to be implemented successfully.

Dräger is publishing the complete Dräger Group quarterly report as of March 31, 2010 on May 5, 2010.

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